

IP Audits Plus Scheme



Designed by the UK Intellectual Property Office (UKIPO), the IP Audits Plus Scheme gives high-growth SMEs the opportunity to understand and assess their IP further.

The scheme supports SME growth by offering financial support towards an IP audit.

What is an IP audit?

An IP audit is a great way for you to identify your business' IP assets. An audit from EIP will provide you with a tailored report which focuses on:

- Identifying all IP assets including unused assets.
- Clarifying ownership of each asset.
- Revealing any threats and identifying how your assets can be protected from those threats.
- Providing advice and guidance

on best practice IP governance moving forwards.

How does the audit scheme work?

SMEs that become part of the scheme will need to contribute £500 towards the cost of their IP audit and the UKIPO will contribute the remaining £2500.

Who can apply?

The scheme is accessible to businesses who meet the following criteria:

- SMEs with fewer than 250 employees.
- SMEs who are part of the IPO's partners business support schemes.
- SMEs with IP identified but require help to develop a strategy.
- SMEs with IP significant to the

development and growth of the business.

How do I apply?

To make a funding application, you must engage with a scheme partner.

The three scheme partners are Enterprise Europe Network (EEN) via the [Innovate 2 Succeed](#) programme, the [Welsh Government](#) and [Scottish Enterprise](#).

If your application for funding is accepted, you will need to seek an IP professional to carry out the audit.

At EIP, our expert team specialises in high-value patent matters and will provide you with a comprehensive audit.

Get in touch

For more information about our services, please contact us via [email](#).

More from EIP

[How to take your idea to market as an SME](#)

A short guide highlighting the key role patents can play in helping SMEs build competitive businesses.

[UK Patent Box scheme set to become an even more valuable tax benefit](#)

An overview of the recent changes to the Patent Box scheme.

EIP

EIP is an award-winning specialist patent firm with offices in the US and Europe and combines patent attorneys and litigators to provide clients with a seamless service. EIP has an impressive global client base from SMEs to multinational blue-chip companies.